

**Assessment Calculations and Projected Income for
Projected income from Assessment 2009-2010 Fiscal Year 2009-2010**

Note:

Estimate adjusted for inflation as required by the Assessment Engineering Report based on the annual change reflected in the January Engineering News Record Construction Cost Index 20 Cities Average (ENR-CCI).

Loan Repayment Assessment is not subject to annual inflation adjustment.

These calculations will reflect on the Mendocino County tax rolls in 2010-2011

Calculation for new assessment rates for 2009-2010

2008-2009 Old Rate	Increase Factor	Increase Amount	New Monthly	New Yearly
5.97	0.03	0.18	\$ 6.15	\$ 73.79
6.17	0.03	0.19	\$ 6.36	\$ 76.26
3.74	0.03	0.11	\$ 3.85	\$ 46.23
1.2		0	\$ 1.20	\$ 14.40
			\$ 17.56	\$ 210.68

Projected income from Assessment 2009-2010

Customer Per Month	Fund Category	Total parcels	Customer Per Year	Fund per year	%age
\$ 6.15	System Wide	459	73.79	\$ 33,869.24	35.02%
\$ 6.36	AWDF	459	76.26	\$ 35,003.89	36.20%
\$ 3.85	>40 Years	459	46.23	\$ 21,217.92	21.94%
\$ 1.20	Loan	459	14.40	\$ 6,609.60	6.84%
\$ 17.56			210.68		
Grand Total Projected:				\$ 96,700.65	100.00%

Resolution # 2009- 4__

Resolution of the Board of the Irish Beach Water District
Revising and Updating Asset Listings, Assessment Fees, and Operating Reserves for Inflation and
Operating/Maintenance Activities

WHEREAS, the Irish Beach Water District must periodically adjust asset listings. Operating reserves, and Assessment fees for inflation, new equipment installations, and replacement activities.

WHEREAS, the voter approved Assessment, page 12, paragraph titled "Annual Adjustment for Inflation." states that each year the assessment will be adjusted for inflation and such adjustment shall be tied to the annual change reflected in the January Engineering News Record Construction Cost Index 20 Cities Average (ENR-CCI), not to exceed 3%. If the ENR-CCI exceeds 3%, the excess must be carried over to the next year. Any increases in the ENR-CCI in excess of the 3% limit accumulate and are to be available for application in succeeding years. The January 2009 ENR-CCI is 5.67% (Ref: <http://www.enr.com>) and is over the 3% maximum. However, 2.67% of the excess over 3.0% will be added to the previous carry over of 5.97% making a current carry over of 8.64%.

WHEREAS, Irish beach Water District Resolution 2002-08 was considered and adopted by the Directors of the Irish Beach Water District at their regular meeting held November 9, 2002 established operating reserves and committed to adjust them for any changes to District assets and inflation in the same manner as the voter approved Assessment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District, approves the update of asset listings, adjustment of Assessment fees, and operating reserves by the annual change reflected in the January 2009 ENR-CCI of 5.67% - 2.67% carry over (not to exceed 3%). Said updates to assets and adjustments for inflation are reflected in:

- Attachment 1 - Summary of Assessment Fees and Operating Reserves Adjustment Calculations
- Attachment 2 - System-wide Capital Improvements to be Recovered by Assessment (Adjusted)
- Attachment 3 - \geq 40yr Asset Listing for Capital Replacement Assessment Reserve Account (Updated and Adjusted)
- Attachment 4 - Mallo Pass Capital Improvements To be Recovered by Assessment (Adjusted)
- Attachment 5 - $<$ 40yr Asset Listing for Capital Replacement Operational Reserve Account (Updated and Adjusted)

The foregoing Resolution No. 2009- 4__ was considered and adopted by the Directors of the Irish Beach Water District at their regular meeting held November 14, 2009, by the following vote:

Ayes: 4 (Murray, Harley, Whitebe, Jassowski)

Noes: 0

Abstain: 0

Absent: 1 (Poling)

Dated: _____


President

Attest: 
Secretary of the Board