

Breakdown For Assessment Increase for 2009-2010

Category	Annual		2003 - 2004		2004 - 2005		2005-2006		2006-2007		2007-2008		2008-2009		2009-2010	
	Per Parcel	Per Parcel	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
<b>Capital Improvement Assessment</b>																
Sytem Wide Capital Improvements	60.87	5.07	5.16	61.94	5.31	63.67	5.47	65.64	5.63	67.61	5.8	69.59	5.97	71.69	6.15	73.79
AWDF Capital Improvements	63.04	5.25	5.34	64.13	5.49	65.93	5.65	67.80	5.82	69.83	5.99	71.94	6.17	74.04	6.36	76.26
Capital Replacements	38.04	3.17	3.23	38.72	3.32	39.81	3.42	41.04	3.52	42.27	3.63	43.51	3.74	44.87	3.85	46.23
Loan Repayment (3)	14.35	1.20	1.20	14.40	1.20	14.40	1.20	14.40	1.2	14.40	1.2	14.40	1.2	14.40	1.2	14.40
<b>Total</b>	<b>176.30</b>	<b>14.69</b>	<b>14.93</b>	<b>179.19</b>	<b>15.32</b>	<b>183.81</b>	<b>15.74</b>	<b>188.88</b>	<b>16.18</b>	<b>194.11</b>	<b>16.62</b>	<b>199.44</b>	<b>17.08</b>	<b>205.00</b>	<b>17.56</b>	<b>210.68</b>
	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal	Annual Increase	End year Goal
<b>Operating Reserves</b>																
<40yr Capital Replacements	7,978	7,978	8,204	16,182	8,460	24,642	8,947	33,589	9,216	42,805	9,702	52,507	10,271	62,778	5,485	68,263
Operational Reserve	0	50,000	900	50,900	1,425	52,325	1,570	53,895	1,617	55,512	1,665	57,177	1,715	58,892	1,767	60,659
<b>Basis</b>																
Total Number of Parcels			460		460		459		459		459		459		459	
January ENR-CCI			1.8%		2.8%		3.0% NOTE 4		3%		3%		3%		3%	

**Notes pertaining to assessment funds:**

- (1) 38 parcels in Unit 9 became subject to the full Assessment in January 2006.
- (2) Estimate adjusted for inflation as required by the Assesment Engineering Report based on the annual change reflected in the January Engineering News Record Construction Cost Index 20 Cities Average (ENR-CCI).
- (3) Loan Repayment Assessment is not subject to annual inflation adjustment.
- (4) Actual ENR-CCI inflation increase for 2005 was 6.8%. District can only collect up to 3.0%.
- (5) Actual ENR-CCI inflation increase for 2006 was 5.67%. District can only collect up to 3.0%.
- (6) Actual ENR-CCI inflation increase for 2007 was 2.8% District can collect up to 3.0%
- (7) Actual ENR-CCI inflation increase for 2008 was 5.67%. District can only collect up to 3.0%. (Balance of carry over 8.64%)
- (8) Amount to collect now for the >40 Year Reserve Fund is \$171,174(10% of total value of >40 Year Assets

**Notes on Regular reserves:**

Based upon Resolution 2002-8 the operations reserves accumulate as follows:

**<40 Year Operations Reserves**

- 1) Objective is to accumulate in the <40 Yr. reserve an amount equal to 1/10 of the total value of the <40 year assets.
- 2) Resolution 2002-8 suggested accumulating the reserves within 4 years.
- 3) Use the same adjustment for inflation as for the restricted assessment funding
- 4) As of September 2009 the total amount to collect is \$42,553.00

**Regular operations reserves**

- 1) Objective is to accumulate funds starting with the base of \$50,000. using the same inflation factor as for the restricted assessment reserves.