



RICK BOWERS, CPA, PFS, CMA
A Professional Corporation
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January 23, 2023

Certified Public Accountant
Personal Financial Specialist
Certified Management Accountant

Irish Beach Water District
PO Box 67
Manchester, CA 95459

Re: Audit of Financial Statements at September 30, 2021 and 2020

Dear Judy:

Enclosed is a draft of the proposed audited financial statements for the years ended September 30, 2021 and 2020. Also enclosed is the Representation Letter with a copy for your records, audit adjustments, Report on Internal Control, and the final invoice.

Please review the audit report, financial statements, related notes, and adjustments. If everything meets with your approval sign the Representation Letter and return to us along with the final payment per the enclosed invoice.

Thank you for your help, and if you have any questions please give me a call.

Sincerely,

Rick Bowers, CPA

IRISH BEACH WATER DISTRICT

PO BOX 67
MANCHESTER, CA 95459

MANAGEMENT REPRESENTATION LETTER

January 23, 2023

To Rick Bowers, CPA:

This representation letter is provided in connection with your audit of the financial statements of the Irish Beach Water District (the District), which comprise the respective financial position of the District as of September 30, 2021 and 2020, and the respective changes in financial position and cash flows for the years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of January 23, 2023, the following representations made to you during your audit:

Financial Statements

1. We have fulfilled our responsibilities as set out in the terms of the audit engagement letter, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles (GAAP) and for preparation of the supplementary information in accordance with applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all financial information required by U.S. GAAP to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

5. Significant assumptions we used in making accounting estimates are reasonable.
6. Related-party relationships and transactions, including any revenues, expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters (and all audit or relevant monitoring reports, if any, received from funding sources.)
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the District from which you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the board of directors and committees of the board of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
12. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
14. We have no knowledge of any fraud or suspected fraud affecting the District involving:
 - a. Management
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.

15. We have no knowledge of any allegations of fraud or suspected fraud affecting the District received in communications with employees, former employees, regulators, or others.
16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or revenue agreements, or abuse, whose effects should be considered when preparing financial statements.
17. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
18. We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.


Government-specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. The following have been properly recorded or disclosed in the financial statements:
 - b. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
 - b. Significant estimates and material concentrations known to management that are required to be disclosed in accordance with the AICPA's Statement of Position 94-6 (Disclosures of Certain Significant Risks and Uncertainties). We believe the estimates are reasonable in the circumstances.
21. There are no material transactions that have not been properly recorded in the financial statements.
22. As part of your audit, you assisted with the preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
23. We understand that as part of your audit, you prepared the adjusting journal entries necessary to record certain transactions, and prepared the trial balance for use during the audit. We acknowledge that we reviewed and approved those entries, and made all management decisions and performed all management functions regarding these financial statements. We have reviewed, approved, and accepted responsibility for all accounting transactions.
24. The District has satisfactory title to all owned assets, and there have been no liens or encumbrances on such assets nor has any asset been pledged.

25. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
26. The financial statements properly classify all net positions and revenue and expenses.
27. We acknowledge that:
 - a. Management is responsible for the District's compliance with laws and regulations applicable to it.
 - b. Management has identified and disclosed to you all laws and regulations that have a direct and material effect on the determination of financial statement amounts.
 - c. We are responsible for complying with the requirements of laws, regulations, and the provisions of contracts and revenue agreements related to our programs, and have identified and disclosed to you the requirements of laws, regulations, and provisions of contracts and revenue agreements that are considered to have a direct and material effect on those programs.
 - d. We have made available to you all contracts and revenue agreements (including amendments, if any) and any other correspondence with outside agencies or pass-through entities relating to any revenue programs.

We acknowledge our responsible for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines, and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

To the best of our knowledge and belief, no events, including instances of noncompliance, have occurred subsequent to the statement of financial position date and through the date of this letter that would require adjustment or disclosure in the aforementioned financial statements.



Irish Beach Water District



Title



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Personal Financial Specialist
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INVOICE

CLIENT: IRISH BEACH WATER DISTRICT
PO BOX 67
MANCHESTER, CA 95459

DATE: FEBRUARY 6, 2023 **ORIGINAL BILLING:** _____

FOR PROFESSIONAL SERVICES: \$5,900

FINAL PAYMENT ON AUDIT OF FINANCIAL STATEMENTS AS OF AND FOR THE YEARS
ENDED SEPTEMBER 30, 2021 and 2020...

**INVOICES DUE UPON RECEIPT.
THANK YOU.**

