

	A	B	C	D	E	Budget Summary			H	I	J	K	L
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT												
3													
4													
5													
6	<u>Budget Summary</u>												
7	Income												
8		Operating Income		(See Row 298 for explanation of composition of income)							\$154,549		
9		Non-Operating Income		This is mostly the assessment income plus lease plus interest							\$106,656		
10		Total Income											\$261,205
12	Expenses												
13		Operating Expenses									\$133,724		
14		Non- Operating Expenses		This includes loan payment and County fees for collection of the assessment							\$12,003		
15		Total Expenses											\$145,727
17	Capital Projects and Equipment Purchases												
18		Capital Improvement Projects Covered by Assessment (including Mallo Pass easement effort)											\$104,000
20	Assessment and Operating Reserve Changes												
21		Assessment Reserves Account Deposits and Withdrawls (Not Including Interest)											
22		Deposits in Assessment Reserves									\$91,537		
23		Draws From Assessment Reserves (Loan Repayment, Tank #5 Replacement & Mallo Pass Easement)									-\$110,609		
25		Operating Reserves Account Deposits and Withdrawls (Not Including Interest)											
26		Deposits in Operating Reserves / Projects											\$15,851
27	<u>Budget Balance Reconciliation</u>												
28	<u>Expense Reconciliation</u>												
29		Expenses Funded by Water Charges											
30		Expenses Funded from Usage Charges								\$21,958			
31		Expenses Funded from Availability Charges								\$116,291			
32		Expenses Charged Directly to Customers (Meter Connections)								\$840			
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46	Water Rates Based on Funding Requirements of this Budget												
47													
48		Total Number of Users as of 9/30/07									194		
49		100s of Gallons used in District per year (2006 Basis)									65,887		
50		Total Expenses Chargeable to Usage									\$21,958		
51		Expenses Chargeable to Availability									\$116,291		
52		Reserves Chargeable to Availability									\$15,851		<u>\$154,099</u>
53		Total Expenses Chargeable to Availability									\$132,141		
55													
56													
57													

Resolution of the Board of the Irish Beach Water District Documenting The Approval of the District's FY2007/08 Budgets for Water

WHEREAS, the Irish Beach Water District income requirements are stated in the annual budget and income is derived by water rates and the District-Wide Capital Improvement Assessment. Since the budget varies each year depending on anticipated expenses, capital projects, and reserve goals, the water rates must be adjusted to meet the needs of the budget.

1. NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District approves the FY 2007/2008 Water District Budget as attachments to this resolution titled "Cash Flow Water Budget For the Irish Beach Water District – October 1, 2007 through September 30, 2008 – Effective October 1.

2. NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District has determined that the water rates, as stated below and on the attached "Cash Flow Water Budget For the Irish Beach Water District – October 1, 2007 through September 30, 2008 are responsive to and in support of the needs of the Water District and are approved for the FY 2007/2008. These rates will be effective beginning October 1, 2007. (Note: no change in rates from 2006-07; rates remain same.)

Water Rate Calculation

	<u>Basis</u>	
Total Number of Connected Users as of 9/30/07		195
100s of Gallons used in District per year (most recent yr., 2006)		65,887
Total Budget Expenses Chargeable to Usage		\$21,958
Total Budget Expenses & Reserve Funding Chargeable to Availability		\$132,141
Total Billing Periods in Year		6

Rate Calculation

Usage Rate/100 Gallons	\$0.31
Availability Charge/ 1 month	\$56.84
Availability Charge/ 2 months	\$113.68

3. BE IT FURTHER RESOLVED that the Board of Directors of the Irish Beach Water District will review water rates annually in conjunction with the annual budget and make adjustments to water rates as required to assure that water rates accurately reflect the needs of the approved budget.

The foregoing Resolution No. 2007-1 was considered and adopted by the Directors of the Irish Beach Water District at their regular meeting held November 10, 2007, by the following vote:

Ayes: Polons, Jassowski, Whitaker, Murray

Noes:

Abstain:

Absent: PASQUALETTI

Dated: 11/10/2007

Attest:
Secretary of the Board

President

	A	B	C	D	E	H	I	J	K	L	
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT										
3											
4											
58											
59	Treasurer										
60	Presented for approval to IBWD Board of Directors (September 2007)										
61	<u>Budget Updates & Revision History</u>										
62											
63											
64	<u>Package Contents</u>										
65	Page 1	Summary, Budget Balance Reconciliation & Water Rate Calculation									
66	Page 2	Income									
67	Page 2-3	Expenses									
68	Page 4	Capital Projects									
69	Page 4	Asset Transfers									
70	Page 5	Budget Notes									
71	Income (1)										
72	410.000 Operating Revenues										
73	411.100	Water Sales Residential-Water Usage								\$21,958	
74	421.300	Availability Charges								\$132,141	
75	421.510	Meter Connections								\$450	
76											
77	Total 410.000 Operating Revenues								\$154,549		
78	490.000 Non-Operating Revenues										
79	491.000	Leases (2)								\$1,362	
80	492.000	Interest								\$13,757	
81	492.100	Interest - Checking/Operations Cash Account								\$50	
82	492.200	Interest - Operating Reserves								\$2,615	
83	492.300	Interest - <40yr Assets Capital Replacement Reserve								\$714	
84	492.400	Interest - 40yr Assets Capital Replacement Reserve								\$2,696	
85	492.500	Interest - System Wide Capital Improvements Account								\$3,722	
86	492.600	Interest - Mallo Pass Account								\$3,960	
87	493.350	Property Assessment-Current								\$91,537	
88	493.351	Assessment-40yr Assets Capital Replacement Reserve								\$19,970	
89	493.352	Assessment-System Wide Capital Improvements								\$31,940	
90	493.353	Assessment-Mallo Pass								\$33,018	
91	493.354	Assessment-Loan Repayment - 65% Allocated to Parcels								\$6,609	
92	498.000	Other Non-Operating Revenue									
93	498.110	Copies									
94	498.310	Other Refunds									
95	498.400	Reimbursements From IBVFD									
96									\$106,656		
97	Total Income								\$261,205		
98											
99	Expenses (1)										
100	500.000 Operating Expenses										
101	510.000	Source of Supply									
102	511.000	Labor & Materials For Operating Installed Equip. (Supervision & Labor & Ex)	50%	UC & AC						\$2,438	
103											
104	511.100	Labor for the Operating of Equipment, Maintaining Associated Logs and Records, Patrolling Irish Creek, Brush Cutting, etc.								\$2,138	
105											
106	511.200	Equipment & Supplies for Operation of Equipment								\$300	
107	512.000	Labor & Materials for Maintenance (Maintenance-Structures & Improvement)	AC						\$1,483		
108	512.100	Labor for Maintenance & Repair of Installed Items								\$1,283	

Budget Summary

	A	B	C	D	E	G	H	I	J	K	L	
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT											
3												
4												
109			512.200			Equipment & Supplies for Maintenance & Repair of Installed Items			\$200			
110			513.000			Power Purchased for Source of Supply (Electric)		UC		\$1,200		
111			Total 510.000 Source of Supply									\$5,120
112												
113		530.000	Water Treatment									
114		531.000	Labor & Materials For Operating Installed Equip. (Supervision & Labor & Expense)									
115		531.100				Labor for Water Treatment Activities, Operating Equipment,	50%	UC		\$15,631		
116						Maintaining Associated Logs and Records	50%	AC				
117												
118		531.200	Equipment & Supplies for Operation of Equipment					UC	1000		\$2,620	
119		531.500	Water Eye / Satellite Paging						1620			
120		531.300	Analytical Testing									
121		531.3	Analytical Testing						UC		\$4,500	
122							100%	AC				
123		531.400	Chemicals and Filtering Supplies					UC			\$1,400	
124		532.000	Labor and Materials for Maintenance (Maintenance-Structures & Improve					AC			\$4,712	
125						532.100 Labor for Maintenance & Repair of Installed Items			\$4,112			
126						532.200 Equipment & Supplies for Maintenance & Repair of Installed Items			\$600			
127		533.000	Power Purchased for Treatment (Electric)					UC			\$700	
128		Total 530.000 Water Treatment									\$29,562	

Budget Summary

	A	B	C	D	E	G	H	I	J	K	L	
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT											
3												
4												
131	540.000 Transmission and Distribution											
132		541.000	Labor & Materials For Operating Installed Equip. (Supervision & Labor & Ex)			50%	UC & AC		\$5,467			
133		541.100	Labor for Transmission Activities, Operating Equipment, Maintaining					\$3,467				
134			Associated Logs and Records, Patrolling Distribution System, Brush Cutting, etc.									
135		541.200	Equipment & Supplies for Operation of Installed Items					\$2,000				
136		542.000	Labor and Materials for Maintenance (Maintenance-Structures & Improve			AC		\$12,637				
137		542.100	Labor for Maintenance & Repair of Installed Items					\$11,637				
138		542.200	Equipment & Supplies Maintenance & Repair of Installed Items					\$1,000				
139												
140		543.000	Power Purchased for Transmission and Distribution (Electric)			UC		\$1,035				
141		544.000	Telephone for Distribution			UC		\$792				
142		Total 540.000 Transmission and Distribution								\$19,930		
143												
144	550.000 Customer Accounts											
145		551.000	Labor, Matrerials, and other Expenses for Customer Accounting and Collection									
146		551.100	Labor for Billing			AC		\$6,948				
147		551.200	Labor for Meter Reading			UC		\$1,694				
148		551.300	Meter Intallations									
149		551.310	Labor for meter installations					\$840				
150		551.320	Meters									
151		Total 550.000 Customer Accounts								\$9,482		
152												
153	560.000 Administrative & General											
154		561.000	Salaries			AC		\$25,542				
155		562.000	Office Supplies & Other Expenses									
156		562.010	Office Maintenance & Supplies					\$900				
157		562.020	Administrative Services (12)					\$165				
158		562.030	Outside copy work					\$250				
159		562.040	Postage					\$1,000				
160		562.050	Software					\$610				
161												
162			QB Payroll					\$480				
163			Billing Maintenance					\$130				
164		562.060	Licenses and Permits					\$400				
165		562.070	Memberships/Dues/ Annual Fees					\$3,815				
166			Calif Rural Water					\$245				
167			Calif Special Districts					\$333				
168			State Water Resources Control Board					\$436				
169			Department of Health Services					\$521				
170			LAFCO					\$980				
171			State Bd of Equilization					\$1,300				
172		562.080	Training					\$500				
173		562.090	Advertising/noticing in paper					\$100				
174		562.100	Election					\$150				
175		562.110	Port-A-Potty					\$563				
176		562.140	Telephone-Administrative					\$835				

Budget Summary

	A	B	C	D	E	G	H	I	J	K	L
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT										
3											
4											
177			Total 562.000	Office Supplies & Other Expenses			AC		\$9,288		
178			563.000	Contractual Services							
179			563.100	Legal Attorney				\$6,000			
180			563.200	Auditor Contract			***	\$3,900			
181			563.400	Engineering				\$5,000			
182			Total 563.000	Contractual Services			AC		\$14,900		
183			564.000	Property Insurance, Injuries and Damages							
184			564.100	Ins.- General/Liability				\$6,140			
185			564.200	Workman's Comp.				\$2,589			
186			564.210	Workman's Comp Water				\$2,292			
187			564.220	Workman's Comp Directors				\$80			
188			564.230	Workman's Comp Admin				\$217			
189			564.400	Insurance - Bonded				\$100			
190			Total 564.000	Property Insurance, Injuries and Damages			AC		\$8,829		
191			565.000	Employee Retirement and Benefits			AC		\$3,266		
192			565.200	Vacation				\$3,266			
193			565.100	Payroll Taxes			AC		\$6,304		
194				FICA				\$4,746			
195				Medicare				\$1,110			
196				Training Tax				\$28			
197				UI Contributions				\$420			
198											
199											
200			569.000	Other Administrative Expenses							
201			Total 560.000 Administrative and General							\$68,129	
202											
203			570.000	Other Operating Expenses							
204				Depreciation & Amortization (10)							
205				Taxes			AC				
206			573.000	Other Operating Expenses							
207			573.100	Vehicle Operation for Operations			50%	UC & AC	\$1,500		
208			573.200	Misc Expenses			AC				
209			Total 570.000	Other Operating Expenses						\$1,500	
210			Total 500.000 Operating Expenses							\$133,724	
211											
212			590.000	Non-Operating Expenses							
213			591.000	Interest, Long Term Debt							
214			591.100	Loan Repayment Funded From Assessment (All parcels-65%)			PAF		\$6,638		
215			591.110	Interest				\$2,580			
216			214.100	Principle				\$4,007			
217			591.200	Loan Repayment Funded From Operations (Connected Users-35%)			AC		\$3,574		
218			591.210	Interest				\$1,467			
219			214.200	Principle				\$2,158			
220			Total 591.000	Interest, Long Term Debt					\$10,212		\$3,625
221			594.000	Other Non-Operating Expenses							
222			594.100	Mendocino County Assessment Collection Fee (2%)			AC		\$1,791		
223			Total 590.000	Non-Operating Expenses						\$12,003	
224			Total Expenses							\$145,727	

	A	B	C	D	E	Budget Summary		H	I	J	K	L	
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT												
3													
4													
225													
226													
227	Capital Projects & Equipment Purchases												
228	112.000 Projects - Construction in Progress												
229													
230													
231													
232	Total 112.700 Replace Tank #1 (B&W Engineer's Report July 2002 Pg. 6)						PAF	\$100,000					
233	<i>General system-wide work</i>												
234	<i>Labor and Materials for tank Replacement (T1)</i>						PAF						
235													
236													
237	Total General System-Wide Improvements												
238													
239													
240	EIR and renewal of water permit for Mallo Pass												
241													
242							PAF						
243	Total 112.800 Mallo Pass						PAF	\$4,000					
244	Total Capital improvement Projects Covered by Assessment												
245													
246	<hr/>												
247													
248													
249	PROJECTS 2007-2008												
250	New roof on pump sta A						AC	\$4,000					
251	Paint buildings / paint & supplies												
252							AC	\$500	These projects to be funded by this year's AC				
253													
254							AC						
255													
256	TOTAL FUNDING PROJECTS <40 YEAR ITEMS												
257													
258	123.211 Draws From Operating Reserves												
259	123.210 Operating Reserve						Ops Res						
260	123.212 <i>Funding Operating Reserve Account</i>						AC	\$1,665					
261	Total funding for projects and basic operating reserve						AC		\$6,165				
262													
263	123.213 Interest Earned by Operating Reserve Account												
264	Total Funding for Project <40 Year items												
265	Total 123.210 Operating Reserve												
266													
267	123.220 < 40 yr Assets Capital Replacement Reserve Account												
268	123.221 Draws From< 40 yr Assets Capital Replacement Reserve Account						<40 Yr						
269	123.222 Funding < 40 yr Assets Capital Replacement Reserve Account						AC	\$9,685					
270	Payback draw from <40 Year Asset Replacement Fund						AC						
271													
272													
273	123.223 Interest Earned by < 40 yr Assets Capital Replacement Reserve Account												
274	Total 123.220 <40yr Assets Capital Replacement Reserve						AC	\$714					



These projects to be funded by this year's AC

Total to collect for reserves and projects Projects this \$15,851

Budget Summary

	A	B	C	D	E	G	H	I	J	K	L
2	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT										
3											
4											
275											
276	Total 123.200 Operating Reserves										
277	124.200 Restricted Assets										
278	124.100 40 yr Assets Capital Replacement Reserve										
279	124.110 Draws-40 yr Assets Capital Replacement Reserve Account										
280	124.120 Funding 40 yr Assets Capital Replacement Reserve Account										
281	124.130 Interest - 40 yr Assets Capital Replacement Reserve Account										
282	Total 124.100 40 yr Asset Capital Replacement Reserve										
283	124.200 System Wide Capital Improvements										
284	124.210 Draws from System Wide Capital Improvements Account										
285	124.220 Funding System Wide Capital Improvements Account										
286	124.230 Interest - System Wide Capital Improvements Account										
287	Total 124.200 System Wide Capital Improvements										
288	124.300 Mallo Pass Account										
289	124.310 Draws from Mallo Pass Account										
290	124.320 Funding Mallo Pass Account										
291	124.330 Interest - Mallo Pass Account										
292	Total 124.300 Mallo Pass Account										
293	124.400 Loan Repayment 66%										
294	124.410 Draws from Loan Repayment Account										
295	124.420 Funding Loan Repayment Account										
296	Total 124.400 Loan Repayment 66%										
297	Total 124.200 Restricted Assets										
298											
299		Operating Income consists of:									
300		Total operating expenses									
301		Plus operating share of loan									
302		Plus County collection fee									
303		Plus amount to basic reserve fund / projects									
304	<u>Funding Source Key:</u>	Plus amount to <40 year portion of reserve fund									
305	UC Usage Charge										
306	AC Availability Charge										
307	SAF Service Assessment Funded										
308	ORF Operating Reserve Funded										
309	ACRF <40yr Asset Capital Reserve Funded										
310	PAF Property Assessment Funded										
311	PARF Property Assessment Reserve Funded										