

2016-2017 is the 15th year of Assessment Collections

Note:
Estimate adjusted for inflation as required by the Assessment Engineering Report based on the annual change reflected in the January Engineering News Record Construction Cost Index 20 Cities Average (ENR-CCI).
Loan Repayment Assessment is not subject to annual inflation adjustment.

Calc. for 15-16
for use in 16-17

resolution July 2016 meeting

Projected Calculation for new assessment rates for 2015-2016

2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	Increase Factor	Increase Amount	New Monthly	New Yearly
6.15	6.33	6.52	6.72	6.92	7.13	0.03	0.21	\$ 7.34	\$ 88.13
6.36	6.55	6.75	6.96	7.17	7.39	0.03	0.22	\$ 7.61	\$ 91.34
3.85	3.97	4.09	4.22	4.35	4.48	0.03	0.13	\$ 4.61	\$ 55.37
1.2	1.2	1.2	1.2	1.2	1.2		1.2	\$ 1.20	\$ 14.40
17.56	18.05	18.56	19.1	19.64	20.20			\$ 20.76	\$ 249.24
			\$22.56	229.92	235.36	242.03			

Projected Income from Assessment 2015-2016

Customer Per Month	Fund Category	Total parcels	Customer Per Year	Fund per year	%age
\$ 7.34	System Wide	459	88.13	\$ 40,451.49	35.36%
\$ 7.61	AWDF	459	91.34	\$ 41,925.24	38.65%
\$ 4.61	>40 Years	459	55.37	\$ 25,415.02	22.22%
\$ 1.20	Loan	459	14.40	\$ 6,609.60	5.78%
\$ 20.76			249.24	\$ 114,401.35	100.00%
Grand Total Projected:				\$ 114,401.35	100.00%

Assessment Calculations

	0.55	0.38	0.07	
Sys Wide	\$40,451.49	22248.32	15371.57	2831.60
AWDF	\$41,925.24	23058.88	15931.59	2934.77
>40 year	\$25,415.02	13978.26	9667.71	1779.05
Loan	\$ 6,609.60	3635.28	2511.65	462.67
		62921.29	43472.89	8008.16
				\$ 114,401.35

Payment Installments

December	56%
April	38%
June	7%

Bill has requested the District bill him separately for the 10 units in Unit 8.
That is for parcels 132-310-05 through 132-310-14
Therefore, the total assessment is:
Minus parcels billed to Wm Moores directly:
Total
County collection fee:

The actual increase in the ENR-CCI 20 Cities Average for January 2016 2.97%
However, the District may increase up to 3%

132-310-05-00	249.24
132-310-06-00	249.24
132-310-07-00	249.24
132-310-08-00	249.24
132-310-09-00	249.24
132-310-10-00	249.24
132-310-11-00	249.24
132-310-12-00	249.24
132-310-13-00	249.24
132-310-14-00	249.24
Total	\$ 2,492.40

This is billed directly to William and Tona Moores on the same schedule as your property taxes. The bill is sent in November of each year.
(The reason the District must send a separate bill is because the property tax on these parcels is so small the County of Mendocino does not collect.

Resolution # 2016-03
Resolution of the Board of the Irish Beach Water District
Revising and Updating Asset Listings, Assessment Fees, and Operating Reserves for Inflation and
Operating/Maintenance Activities

WHEREAS, the Irish Beach Water District must periodically adjust asset listings, Operating reserves, and Assessment fees for inflation, new equipment installations, and replacement activities.

WHEREAS, the voter approved Assessment, page 12, paragraph titled "Annual Adjustment for Inflation." states that each year the assessment will be adjusted for inflation and such adjustment shall be tied to the annual change reflected in the January Engineering News Record Construction Cost Index 20 Cities Average (ENR-CCI), not to exceed 3%. If the ENR-CCI exceeds 3%, the excess must be carried over to the next year. Any increases in the ENR-CCI in excess of the 3% limit accumulate and are to be available for application in succeeding years. The January 2015 ENR-CCI is 2.97% (Ref: <http://www.enr.com>) and is not over the 3% maximum. However, 0.03% deficit will be deducted from the previous carryover of 4.74% making a current carryover of 4.71%.

WHEREAS, Irish Beach Water District Resolution 2002-08 which was considered and adopted by the Directors of the Irish Beach Water District at their regular meeting held November 9, 2002 established operating reserves and committed to adjust them for any changes to District assets and inflation in the same manner as the voter approved Assessment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District, approves the update of asset listings, adjustment of Assessment fees, and operating reserves by the annual change reflected in the January 2015 ENR-CCI of 2.97% + 0.03% (not to exceed 3%). Said updates to assets and adjustments for inflation are reflected in:

- Attachment 1 - Summary of Assessment Fees and Operating Reserves Adjustment Calculations
- Attachment 2 - System-wide Capital Improvements to be Recovered by Assessment (Adjusted)
- Attachment 3 - ≥40yr Asset Listing for Capital Replacement Assessment Reserve Account (Updated and Adjusted)
- Attachment 4 - Alternate Water Development Capital Improvements To be Recovered by Assessment (Adjusted)
- Attachment 5 - <40yr Asset Listing for Capital Replacement Operational Reserve Account (Updated and Adjusted)

The foregoing Resolution No. 2016-03 was considered and adopted by the Directors of the Irish Beach Water District at their regular meeting held July 09, 2016, by the following vote:

Ayes: Harley, Prolet, McCormick, Murray

Noes: _____

Abstain: _____

Absent: Poling

Dated: 7-9-2016

Approved: Don Harley
President, Don Harley

Attest: Jan McCormick
Secretary of the Board, Jan McCormick