

Resolution Number 2024-2

Resolution of the Board of the Irish Beach Water District Documenting The Approval of the District's FY2023-2024 Operating Budgets for Water

WHEREAS, the Irish Beach Water District income requirements are stated in the annual budget and income is derived by water rates and the District-Wide Capital Improvement Assessment. Since the budget varies each year depending on anticipated expenses, capital projects, and reserve goals, the water rates must be adjusted to meet the needs of the budget.

1. NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District approves the FY 2023-2024 Water District Budget as attachments to this resolution titled "Cash Flow Water Budget for the Irish Beach Water District – "October 1, 2023 through September 30, 2024".

2. NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Irish Beach Water District has determined that the water rates, as stated below and on the attached "Cash Flow Water Budget For the Irish Beach Water District – October 1, 2023 through September 30, 2024 are responsive to and in support of the needs of the Water District and are approved for the FY 2023-2024. The **Availability Charge** and the **Usage Rate** will remain unchanged.

Water Rate Calculation

	<u>Basis</u>
Total Number of Connected Users as of 9/30/2023	207
100s of Gallons used in District per year	53,000
Total Budget Expenses Chargeable to Usage	\$43,775
Total Budget Expenses Chargeable to Availability and Reserves	\$314,265
Total Billing Periods in Year	6

Rate Calculation

Usage Rate/100 Gallons	\$0.83
Availability Charge/ 1 month	\$108.56
Availability Charge/ 2 months	\$217.13

3. BE IT FURTHER RESOLVED that the Board of Directors of the Irish Beach Water District will review water rates annually in conjunction with the annual budget and make adjustments to water rates as required to assure that water rates accurately reflect the needs of the approved budget including consideration, if appropriate, of an annual inflationary adjustment tied to the Consumer Price Index as of January of each succeeding year with the maximum annual adjustment not to exceed 3%.

The foregoing Resolution No. 2024-2 was considered and adopted as amended by the Directors of the Irish Beach Water District at their meeting held March 9, 2024 by the following vote:

Ayes: Hackett, Hohos, Kimsey, Ottoboni

Noes: None

Abstain: None

Absent: Israel

Dated: March 9, 2024

/s/ Danielle Hohos

Attest: */s/ Heather Hackett*

Vice President

Danielle Hohos

Board Secretary
Heather Hackett

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT														
2	FISCAL YEAR 2023-2024							PROPOSED BUDGET November 11, 2023							
3															
4															
5	Budget Summary														
6	Income														
7	Operating Income			\$	313,665										
8		Water Sales Residential-Water Usage		\$	43,990	estimated									
9		Availability Charges		\$	269,675										
10		Meter Connections		\$	600										
11	Non-Operating Income			\$	63,929	Grant reimbursement									
12	Total Income			\$	377,594										
13															
14	Expenses														
15	Operating Expenses			\$	344,088										
16		Source of Supply		\$	11,600										
17		Water Treatment		\$	44,200										
18		Transmission and Distribution		\$	46,500										
19		Customer Accounts		\$	7,600										
20		Administrative & General		\$	229,438										
21		Other Operating Expenses		\$	4,750										
22	Non- Operating Expenses			\$	28,147										
23	Total Expenses			\$	372,235										
24	Historical Usage (hundreds of gallons)														
25	Net Revenues To / From Reserves			\$	5,359		\$	2,015	\$	71,798	\$	95			
26							\$	2,016	\$	58,547	\$	77			
27							\$	2,017	\$	60,975	\$	81			
28	Operating Revenues Assumptions						\$	2,018	\$	60,404	\$	80			
29							\$	2,019	\$	63,243	\$	84			
30	Total Number of Users as of 9/30/22				207		\$	2,020	\$	82,160	\$	109			
31	100s of Gallons used in District per year (Fiscal year)				53000		\$	2,021	\$	77,026	\$	102			
32	Usage Charge				0.83 Per 100 Gallons		\$	2,022	\$	64,114	\$	85			
33	Availability Charge				108.56 Per Month		\$	2,023	\$	52,556	\$	70			
34					217.13 Per Billing										
35															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT														
2	FISCAL YEAR 2023-2024							PROPOSED BUDGET November 11, 2023							
3															
36	Income (1)														
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	Sub-item	Item	Sub-Total	Total	Comments
410.000	Operating Revenues				
				\$ 314,265	
	411.100	Water Sales Residential-Water Usage	\$ 43,990		Based on 2022-2023 Usage
	421.300	Availability Charges	\$ 269,675		
	421.510	Meter Connections	\$ 600		
			Sub-Total	Total	
490.000	Non-Operating Revenues				
				\$ 63,929	
	491.000	Leases (2)			
	492.000	Interest			
		492.100 Interest - Checking/Operations Cash Account		\$ -	
		492.200 Interest - Operating Reserves		\$ -	
		492.300 Interest - <40yr Assets Capital Replacement Reserve		\$ -	
		492.400 Interest - 40yr Assets Capital Replacement Reserve		\$ -	
		492.500 Interest - System Wide Capital Improvements Account		\$ -	
		492.600 Interest - (AWDF) Account		\$ -	
	493.350	Property Assessment-Current			
	498.000	Other Non-Operating Revenue			
		498.100 Grant Income	\$ 63,929	\$ 63,929	
		498.110 Copies			
		498.310 Other Refunds			
		498.400 Reimbursements From IBVFD			

	UC = Usage Charge	AC = Availability Charge
Total	\$ 43,775	\$ 328,460

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT															
2	FISCAL YEAR 2023-2024							PROPOSED BUDGET November 11, 2023								
3																
104											Sub-item	Item	Sub-Total	Total		
105	550.000 Customer Accounts												\$	7,600		
106	551.000 Labor, Matrerials, and other Expenses for Customer Accounting and Collection												\$	7,600		
107														50% UC & 50% AC		
108														UC	\$ 2,550	
109														AC	\$ 2,400	
110															\$ 100	
111																
112																
113																
114											Sub-item	Item	Sub-Total	Total		
115	560.000 Administrative & General												\$	229,438		
116	561.000 Salaries												\$	30,900	AC	\$ 30,900
117	562.000 Office Supplies & Other Expenses												\$	25,016	AC	\$ 25,016
118																
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	WATER BUDGET FOR THE IRISH BEACH WATER DISTRICT															
2	FISCAL YEAR 2023-2024 PROPOSED BUDGET November 11, 2023															
3																
139	563.000 Contractual Services										\$ 139,200					\$ 139,200
140		563.100	Legal Attorney					\$ 65,000						AC		
141			563-110 Legal - General Counsel			\$ 15,000										
142			563-120 Legal - Litigation			\$ 50,000										
143		563.200	Auditor Contract				\$ 8,900									
144		563.300	Accounting Consultant				\$ 3,500						Forensic Accounting,			
145		563.400	Engineering				\$ 61,800						218 Engineering & Pipeline mapping			
146	564.000 Property Insurance, Injuries and Damages										\$ 18,763			AC	\$ 18,763	
147		564.100	Ins.- General/Liability				\$ 15,000									
148		564.200	Workman's Comp.				\$ 3,638			\$ -						
149			564.210 Workman's Comp Water			\$ 3,199										
150			564.220 Workman's Comp Directors			\$ 129										
151			564.230 Workman's Comp Admin			\$ 310										
152		564.400	Insurance - Bonded				\$ 125									
153	565.000 Employee Retirement and Benefits										\$ 15,560			AC	\$ 15,560	
154		565.200	Vacation & Sick Leave				\$ 5,000									
155		565.100	Payroll Taxes				\$ 10,560									
156			565.110 FICA			\$ 7,800										
157			565.120 Medicare			\$ 1,500										
158			565.130 Training Tax			\$ 70										
159			565.140 UI Contributions			\$ 1,190										
160																
161																
162	569.000 Other Administrative Expenses															
163							Sub-item	Item		Sub-Total	Total					
164	570.000 Other Operating Expenses										\$ 4,750					
165			Taxes										AC		\$ -	
166		573.000	Other Operating Expenses					\$ 4,750								
167			573.100 Vehicle Operation for Operations			\$ 4,500							50% UC & 50% AC	\$ 2,375	\$ 2,375	
168			573.200 Misc Expenses			\$ 250							AC			
169																
170																
171																
172	590.000 Non-Operating Expenses										\$ 28,147					
173		591	Interest, Long Term Debt													
174			591.2 Loan Repayment Funded From Operations (Connected Users-) AC					\$ 28,147						AC	\$ 28,147	
175			591.21 Interest			\$ 1,325										
176			214.2 Principal			\$26,822										
177			2017 Loan to Operating			\$7,155										
178			2023 Bridge Loan			\$19,667										
179																
180		594	Other Non-Operating Expenses													
181			594.1 Mendocino County Assessment Collection Fee (2%)											AC	\$ -	
182																
183																